

LEADING CINEMA OPERATORS LAUNCH GLOBAL TRADE BODY

(Barcelona, Spain and Shanghai, China – 22 June 2017) The world's leading cinema operators today announced the establishment of the Global Cinema Federation, a Worldwide grouping intended to represent cinema exhibition's global interests.

Cinema going today is a global and dynamic phenomenon, with growing annual box office returns of \$38.6 billion increasingly evenly spread across the World. With the rapid development of the industry in Latin America, Africa and the Asia-Pacific region, the operators involved recognise the extent to which the business opportunities and policy challenges they face – such as film theft, technology standards, theatrical release practices, international trade practices and the highly valued relationship with partners in film distribution – are shared by counterparts across territories.

To address these issues and raise the profile of cinema with global regulatory bodies and industry partners, eleven leading cinema operators and the two most internationally-active trade bodies have come together to found the Global Cinema Federation, a federation of interests intended to inform, educate and advocate on behalf of the sector Worldwide.

Welcoming today's announcement, Cinépolis CEO Alejandro Ramirez *Magaña*, Chair of the cross-industry Global Working Group, which developed plans for the establishment of the grouping, commented:

"This is an exciting time for cinemas and their business partners all around the world as the industry enters a new era of global collaboration and ongoing innovation. We decided to establish the Global Cinema Federation to give our industry a much stronger global voice in this new landscape and will in the coming months actively reach out to leading operators and their trade bodies around the world to establish an inclusive organization that is able to speak on behalf of a large share of the global cinema exhibition community."

Founding operator members of the group are AMC, Cinemark, Cineplex, Cinépolis, Cineworld, CJ-CGV, Event Cinemas, Les Cinemas Gaumont Pathé, Regal Entertainment Group, Vue International and Wanda Cinemas. The founding trade associations are NATO and UNIC. Between them these companies and organisations have interests in more than 90 territories.

While further work continues on the formulation of policy positions and working procedures within the group, the founding members have organised an initial gathering – including a wide range of other leading operators – at this week's CineEurope. Similar gatherings with key parties will be held at CineAsia, CinemaCon and at further trade events around the world.

Further details on the Global Cinema Federation:

The founding members of the Federation will in the coming weeks work to formalise policy positions in – and establish the nature of the organization’s role with regard to – a number of key areas. The latter might involve education and or advocacy depending on the nature of the issue.

Members identified the following issues as possible priorities:

- Movie theft
- Theatrical exclusivity
- Music rights payments
- Accessibility and related regulations
- Relationship with major studios and the wider creative community
- Technology and standards
- International trade and foreign investment

Alongside the founding members – who initially will form the governing body of the organization – it is anticipated that membership will be extended to those larger global cinema operators with at least 250 screens, as well as to national cinema exhibition trade bodies, resulting in an overall group that speaks on behalf of a significant majority of those making up the global exhibition sector.

Operators below the 250-screen threshold will be able to join the initiative in order to remain informed and support campaigning on key issues.

While the Federation is not currently envisaged as one where members pay subscriptions, all founding organizations have committed to support its day-to-day work by contributing the time of senior executive management.

Further information and contact:

To obtain further information about the Global Cinema Federation please contact Eduardo Acuña Shaadi (eacuna@cinapolis.com), Head of Americas at Cinépolis, Jackie Brenneman (jeb@natoca.com), Counsel and Director of Industry Relations at NATO or Guillaume Branders (gbranders@unic-cinemas.org), Industry Relations Manager at UNIC. A web destination and further contact details will be established in the coming months.

About the Shanghai Film Festival and CineEurope:

Shanghai International Film Festival (SIFF) was officially founded in 1993 upon the approval of the State Council of the People’s Republic of China.

SIFF has been building a professional and authoritative cultural exchange platform for foreign and domestic films, expanding its influence through the four major activities including the award,

market, forum and film panorama, and enhancing its international communication through the “SIFF World Express” and “the Belt and Road”. The 20th Shanghai International Film Festival is being held from June 17 to 26, 2017. www.siff.com/

In its 26th year, and produced by The Film Expo Group, **CineEurope** is the official convention of the International Union of Cinemas (UNIC), an international trade association representing cinema exhibitors and their national associations across 36 European territories whose focus is to better promote the social, cultural and economic value of cinemas in Europe and internationally. www.filmexpos.com/cineurope/